

- NMSU has immediate access to over \$30 million of available, spendable gift funding that is not being utilized. This total continues to grow and has increased by over \$4 million in the past year.
- Over \$22 million of the available gift funds are for the benefit of programmatic and research uses. This is a wide-ranging category, with many designated uses, and much of this money tends to sit unspent for years at a time.
- Over \$3 million of the available funds are for the benefit of student scholarships.
- Overall, 62% of available scholarship funding for the 2021-22 school year has not been awarded. The average unit has not awarded 76% of their current use scholarship funds or 34% of their endowed scholarship funds for the 2021-2022 school year that is currently underway.
- Donors who contact the Foundation with concerns about unspent gift funds will be directed to the appropriate Dean or Director.
- The Foundation is working with the University to develop a SOP to guide University expectations and processes regarding donor gift fund utilization.

**Derek Dictson**

Vice President, Advancement  
President, NMSU Foundation